



Independent Auditor's Report

To
The Members,
Chitwan Sakriya Women's Foundation
Bharatpur, Chitwan

Report on the Financial Statements

We have audited the accompanying financial statements of the Chitwan Sakriya Women's Foundation for the year ended Ashad 32, 2079 (July 16, 2022), which comprise the Statement of Financial Position, Income & Expenditure Account, Cash Flows Statement, Fund Accountability Statement for the year then ended and a summary of significant accounting policies and other explanatory notes.

Auditor's Opinion

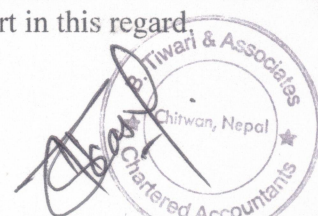
In our opinion, the accompanying financial statements give a true and fair view of the financial position of Chitwan Sakriya Women's Foundation as at 32nd Asadh 2079 (16th July 2022), and of its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards.

Basis for opinion

We conducted our audit in accordance with Nepalese Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the ICAN's handbook of Code of Ethics for Professional Accountants together with ethical requirements that are relevant to our audit of financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for other information. The other information comprises all information in the annual report (if any) other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Responsibilities of Management and those charged with Governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards, and for such internal control, as management determines, is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

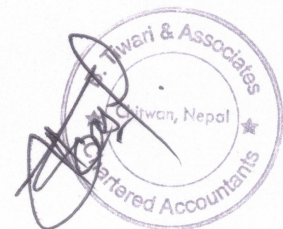
In preparing the financial statements, the management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management;
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



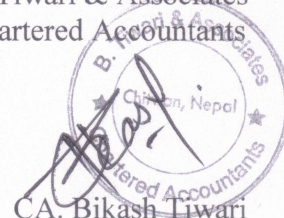
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the Other Legal & Regulatory requirements

We further report that we have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion, the Statement of Financial Position, Income & Expenditure Account, Cash Flows Statement and Fund Accountability Statement have been prepared in accordance with the requirements of the Societies Welfare Act, 2034 and are in agreement with the books of account of the organization and proper books of account as required by law have been kept by the organization.

To the best of our information and according to explanations given to us and so far appeared from our examination of the books of account of the organization necessary for the purpose of our audit, we have not come across cases where directors or any employees of the organization have acted contrary to the provisions of law relating to the accounts or committed any misappropriation or caused loss or damage to the organization, relating to the accounts, in the organization.

For, B. Tiwari & Associates
Chartered Accountants



CA. Bikash Tiwari
Proprietor
M. No. 1082

Date: Shrawan 31, 2079
Place: Bharatpur, Chitwan
UDIN: 220906CA01082J1xT6